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"Tip of the Month"

The Advantages of Attorney Help to Start Your Business

Nearly every business expert will tell you that the two professions you need to start your business are an accountant and an attorney. A good business attorney won't only help you to address legal disputes when they arise but will advise you on how to avoid getting into disputes in the first place.

This starts with forming your business entity properly to minimize your personal liability. Later, your business attorney can also help with your contracts, transactions, employees, regulatory compliance, and intellectual property registration and protection.

Many people now are going online to register their businesses themselves, but all too often we find mistakes in the process that set up a business entity incorrectly. Banks and government regulatory agencies will carefully dissect the business's formation documents and will reject applications until the errors are fixed.

Errors that occur at the start or formation of your business can be costly in terms of money and lost time, ranging from the cost of fixing the errors after the fact to potential personal liability exposure for claims against the business. Correcting mistakes in a business's formation documents can sometimes cost a business owner more than to have worked with an attorney to form the business correctly at the start.

The worst problem a business owner can face by forming a business without help is to learn of a defect after somebody files suit against the business and its owner personally. The corporation or limited liability company (LLC) was supposed to be a shield against personal liability, but the defect in formation or operation could allow the attacker to pierce the shield.

Business formation documents from an online site might not be appropriate for what you need, you may not understand all the provisions, and you will have no one to ask for legal advice. A business attorney can provide peace of mind with the availability to answer your questions about starting and operating, and to ask you important questions you may not have considered.

The goal is to protect you from personal liability to the fullest extent and to ensure that you know what business entity and strategy is best for what you are working to accomplish.

Like that of an accountant, a business attorney's fee is a business expense that often saves you money and protects you and your business from Day One.

The attorneys at Mesmer & Deleault, PLLC are able and ready to help with your business formation. Call us today at 603-668-1971, or contact us by email at mailbox @ biz-patlaw.com.

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